

United States. United Nations Security Council Resolution 864 (1993) continues to oblige all Members States to maintain sanctions. Discontinuation of the sanctions would have a prejudicial effect on the Angolan peace process. For these reasons, I have determined that it is necessary to maintain in force the broad authorities necessary to apply economic pressure to UNITA

to reduce its ability to pursue its aggressive policies of territorial acquisition.

WILLIAM J. CLINTON

The White House,
August 17, 1994.

NOTE: The notice is listed in Appendix D at the end of this volume.

Letter Accepting the Resignation of Roger Altman as Deputy Secretary at the Department of the Treasury *August 17, 1994*

Dear Roger:

I have received your letter of today's date resigning as Deputy Secretary of the Treasury. I believe you have taken the right step under the circumstances, and I regretfully accept your resignation, effective upon the confirmation of your successor.

I agree with Secretary Bentsen that you have made many valuable contributions to this administration as Deputy Secretary. You played a vital role in the passage of NAFTA and the deficit reduction plan, both critical steps for the American economy. I hope that in due course you will be able to return to public service. Meanwhile, I look forward to the benefit of your continuing advice and assistance.

Sincerely,

BILL CLINTON

As I explained to the Senate, I regret any mistakes or errors of judgment I may have made. For them, I apologize. And, hopefully, my stepping down will help to diminish the controversy.

I am proud to have served in your Administration. It has laid a foundation for improving the security and standards of living of the American people. From the Economic Plan to NAFTA to health care, you have consistently made courageous decisions. And, I believe that history will regard them as such.

It has been a special privilege to serve you, Secretary Bentsen, and the American people over the past year and a half. Thank you very much for the opportunity you gave me. I believe fervently in the Administration's agenda and hope to advance it in other capacities.

Sincerely,

ROGER ALTMAN

Dear Mr. President:

I am resigning today as Deputy Secretary of the Treasury. Under the circumstances, this is the proper step to take. With your permission, the resignation would become effective upon the confirmation of my successor.

NOTE: Mr. Altman's letter of resignation to Secretary of the Treasury Lloyd Bentsen and the Secretary's letter of acceptance were also released by the Office of the Press Secretary.